COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF GREEN RIVER ELECTRIC

CORPORATION (1) FOR AN ORDER PURSUANT

TO KRS 278.300 AND 807 KAR 5:001,

SECTION 11 AND RELATED SECTIONS,

AUTHORIZING IT TO ISSUE EVIDENCE OF

INDEBTEDNESS TO BORROW \$1,444,000 FROM

THE LOUISVILLE BANK FOR COOPERATIVES

AND (2) FOR A CERTIFICATE OF CONVENIENCE

AND NECESSITY PURSUANT TO KRS 278.020(1)

AND 807 KAR 5:001, SECTION 9 AND RELATED

SECTIONS, AUTHORIZING CERTAIN PROPOSED

CONSTRUCTION AND ASSOCIATED CAPITAL OUTLAY

ORDER

IT IS ORDERED that Green River Electric Corporation ("Green River") shall file an original and seven copies of the following information with this Commission, with a copy to all parties of record, within 10 days of the date of this Order. If the information cannot be provided by this date, you should submit a motion for an extension of time stating the reason a delay is necessary and include a date by which it will be furnished. Such motion will be considered by the Commission.

1. Has Green River received any indication from the Rural Electrification Administration ("REA") that its current loan application is in process for REA's next fiscal year beginning October 1988?

- 2. Provide the additional debt service requirements associated with the REA loan and the Louisville Bank for Cooperatives ("LBC") loan.
- 3. Provide amortization schedules of the proposed REA loan and the LBC loan (Exhibit 3, pages 16 through 18 only shows principal payments).
- 4. Will Green River be able to meet its increased debt service requirements with the revenues generated by its existing rates?

Done at Frankfort, Kentucky, this 28th day of July, 1988.

PUBLIC SERVICE COMMISSION

For the Commission

ATTEST:

Executive Director